



Written on 01 November 2014



30 minutes of reading



Economic outlook

Issues and Foresight

Responsible oil and gas

Economics

IFPEN analyses in this study the 2014 evolution of global investment in the field of exploration-production and refining.

SUMMARY

Changes in oil and gas prices

- General background: weak economy and global disorder
- Oil prices: fundamentals that could help to relax oil prices?
- Gas prices: fall in europe, stability in japan, increase in the US

Exploration and production: slowdown in growth

- Moderate rise in investment in 2014
- Exploration – discoveries in 2014

- Russia: sanctions will have limited short term impact
- Implications of the reforms to the mexican energy sector

Drilling activity and market throughout the world

- Onshore and offshore drilling
- Geophysical activity and the geophysical market
- Offshore construction activity and the offshore construction market

Refining – significant increase in spending

- Increase in industrial costs
- A slowdown in the increase in excess capacity in the future?
- A bleak future for the european refining sector



> [Download the report](#) (PDF - 1.6 Mo)

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Investments in exploration-production and refining in 2014

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