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News

Innovation and Industry

Responsible oil and gas



TechnipFMC renews its technological partnership with IFP Energies nouvelles (IFPEN) on innovation and technology

London, Paris, Houston, April 3, 2019 — TechnipFMC (NYSE: FTI) (Paris: FTI) signed the renewal of its strategic partnership agreement for innovation and technology development with IFPEN.

This renewal comes as a result of the close collaboration between TechnipFMC and IFPEN initiated since the invention of the flexible pipeline more than 40 years ago. It has contributed to many commercial successes and technological advances focusing over the last years on ultra-deep water solutions, flow assurance and on the development of product capability for ever more demanding application conditions (high pressure, high temperature, increased corrosivity).

The partnership will continue supporting TechnipFMC's leading expertise in **flexible, rigid and umbilicals**, and expanding collaboration on the development of novel **composite hybrid flexible pipelines**. It will also explore new technologies in the field of the **energy transition, renewables and carbon capture** in order to anticipate the evolutions of our energy industrial domain.

"We are delighted to renew this partnership agreement which outlines the strong ties and synergies with TechnipFMC. IFPEN remains committed to supporting innovation and competitiveness in the energy sector as the industry looks for solutions to the energy and climate challenges it faces", says Didier Houssin, IFPEN's Chairman and CEO.

Justin Rounce, Executive Vice President and Chief Technology Officer, stated: *"IFPEN, has been a long-term partner that dates back to the beginning of our company, and have been instrumental in supporting TechnipFMC develop industry-leading technologies and services. We have realized significant value from the technology transferred through this close collaboration and look forward to many new areas of joint development going forward"*.

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About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 37,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

About IFP Energies nouvelles (IFPEN)

IFPEN is a major research and training player in the fields of energy, transport and the environment. From research to industry, technological innovation is central to all its activities.

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